

The logo for Central Coast Council, featuring the text "Central Coast Council" in a blue, sans-serif font, centered within a white circle.

Central
Coast
Council

Quarter 2 Report 2023-24

27 February 2024

Council's Operational Plan Performance

	COMPLETED	ON TRACK	DELAYED	SCHEDULED	ON HOLD	CLOSED
Belonging	0	11	0	0	0	0
Smart	0	5	1	0	0	0
Green	0	13	4	0	0	0
Responsible	5	44	24	0	0	0
Liveable	0	19	1	0	0	0
TOTAL	5	92	30	0	0	0

- Of the **127 deliverables**, 5 are Completed and 92 are On Track for delivery. Delayed deliverables include water and sewer reporting, assessment of development applications, and adoption of strategies.
- 2 actions proposed to be amended to ensure accuracy of delivery.

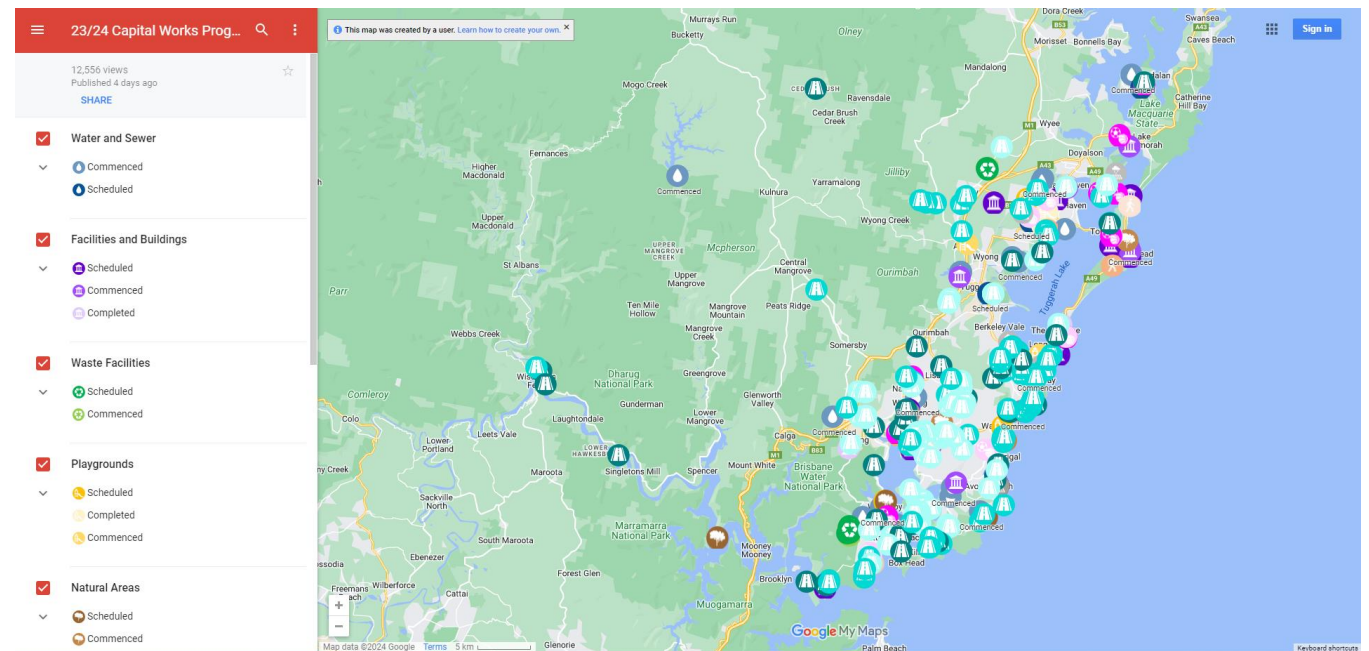
Operational highlights over the Quarter

- 37 community Programs funded totaling over \$237,000
- Community events delivered to 85,000 attendees with a \$14 million economic impact
- Laycock Theatre and Peninsula Theatre had 74 public performances and The Art House had 92 performances
- Little Terns returned to Karagi Point in November
- 105 animals desexed and 178 microchipped in Q2 bringing the YTD total to 293 and 195. More than 1,200 dog and cat packs have also been distributed to pet owners this year
- Destination Central Coast now in Top 6 of the Green Destinations Story Awards at ITB Berlin 2024



Capital highlights over the Quarter

- Gosford Regional Library - Demolition of existing structure completed
- Holiday Parks – cabin renovations at Canton Beach and Norah Head completed
- Sewer pump station renewals – Summerland Point , Woy Woy and Gorokan
- Skate parks – Umina and Gwandalan
- Magenta Shared Pathway construction continuing



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Financial performance

Budgeted Operating
Income is proposed
to be **increased** by
\$5.9M

Budgeted Operating
Expenditure is
proposed to be
increased by
\$3.2M

Q2 Budget Review

After proposed Budget
Adjustments Council is
projecting an Operating
Surplus of **\$8.3M** for the
year ending
30 June 24

Financial performance

- Council had **\$719M** in **cash and investments**
- Total Funds held in **General Fund** (including Drainage Fund) **\$428M**, with the remaining **\$291M** being in the **Water, Sewer and Domestic Waste Funds**
- **Sufficient unrestricted cash** to meet operational requirements and adequate loan repayments coverage
- In **General Fund** unrestricted cash is \$95M (\$61M net of Drainage Fund)