# **Council Trusts** Frequently Asked Questions



## What Trusts have been set up by Council?

The former Gosford City Council set up two Trusts which continue to operate in Central Coast Council – Protection of the Environment Trust (POET) and Gosford Foundation Trust.

## What is the purpose of the Trusts?

The Trusts have been set up by Council to encourage and facilitate benevolent acts by individuals, families or organisations who wish to donate real estate, art or funds for public use. The Trusts are designed to total finance or subsidise recreational, cultural and environmental and other community facilities, programs and projects that benefit the former Gosford Local Government Area.

## Why do the Trusts only apply to the former Gosford Local Government Area?

The trusts are established under Deeds and are legal entities. They apply to the former Gosford Local Government area only.

#### Who can donate to the Trusts?

Anyone can donate. You don't have to live in the former Gosford Local Government Area to donate to the Trust.

#### How can I donate to the Trust?

Email <u>Banking.Mail@centralcoast.nsw.gov.au</u> in the first instance to obtain the bank account details for the specific Trust Fund you are interested in donating to.

## What are donations used for?

**Protection of the Environment Trust (POET)** – donations can be of land or monetary to promote the protection and enhancement of the natural environment, in particular the conservation of flora and fauna indigenous to the former Gosford Local Government Area. There are five accounts where donations can be made to:

- Bush regeneration
- MacMasters Beach Bush Regeneration
- Davistown Wetlands
- Pearl Beach Scraping
- General donations

**Gosford Foundation Trust** – Donations to this Trust are used to fund arts and cultural projects. Funds can be put towards a specific project such as the Regional Performing Arts and Conference Centre (RPACC) or can be placed into a general donations sub-account. Donations of art are also welcome and can be donated to the Gosford Regional Gallery as an example.