

Central Coast Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Central Coast Council advises that the ordinary Council meeting to be held on 28 February 2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	668,830	625,646
Total expenses from continuing operations	562,759	607,899
Operating result from continuing operations	106,071	17,747
Net operating result for the year	106,071	17,747
Net operating result before grants and contributions provided for capital purposes	40,445	(65,955)
Statement of Financial Position		
Total current assets	306,699	342,370
Total current liabilities	(190,633)	(187,156)
Total non-current assets	8,578,968	7,768,621
Total non-current liabilities	(372,921)	(397,462)
Total equity	8,322,113	7,526,373
Other financial information		
Unrestricted current ratio (times)	1.80	2.12
Operating performance ratio (%)	7.73%	(10.94)%
Debt service cover ratio (times)	3.98	1.44
Rates and annual charges outstanding ratio (%)	4.75%	5.69%
Infrastructure renewals ratio (%)	57.29%	122.60%
Own source operating revenue ratio (%)	82.49%	79.83%
Cash expense cover ratio (months)	7.02	5.00

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.yourvoiceourcoast.com

Locations: 2 Hely Street, Wyong

Submissions close one week after the above public meeting has been held.