

From: [Gary Murphy](#)
To: [Craig Norman](#)
Subject: RE: City of Sydney response
Date: Monday, 23 March 2020 5:36:56 PM
Attachments: [image001.png](#)
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Thanks Craig.

I think some of this is covered in the amendment you have suggested.

In terms of small business support, the lifting of curfews is already in place and Ricardo is working on some other initiatives.

I will ask him to document this.

The cash burn question is getting critical as we close more and more facilities. We need to get a handle on:

1. Daily staff costs circa \$800k/day
2. Revenue losses
3. Fixed daily costs

Thanks

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From: Craig Norman <Craig.Norman@centralcoast.nsw.gov.au>
Sent: Monday, 23 March 2020 1:39 PM
To: Gary Murphy <Gary.Murphy@centralcoast.nsw.gov.au>
Subject: RE: City of Sydney response

Some sensible measures but whilst similar measures by us wouldn't be of the same magnitude (esp parking infringements) it sends a positive message.

Viv's team are working through the cost implications of waiving business charges. A lot of the items below were identified on the 'incident' log from managers.

We have a couple of options on rates/water notices which forms the bulk of our revenue/cash flow:

- Interest waivers (i.e. not charging 6.75% on outstanding balances) would equate to a loss of \$90k per month across Rates & Water accounts.
- Delayed payment dates:
 - Water notices - issued periodically so standard 30 days can be extended out to 90 days or some other time period.
 - Rates Notices – payment dates written into LG Act, so we believe if we extend beyond 31 May, next payment date would be 31 August. We are seeking advice from Revenue Professional group in case our interpretation is incorrect. Nonetheless is it a 3 month extension.

- Debtor invoices/other – non interest bearing I would not make any changes unless requested by the customer. Strong likelihood customers would not be prioritising Council payments in times of distress.

We will monitoring and reporting on cash burn based on what we set as our benchmark from Friday. Staff will be updating daily cash flows so we identify variations to total expected cash/investment levels quickly.

E&P should hopefully be looking at what restrictions they can relax quickly for businesses operating essential services. Deliveries are one example highlighted below.

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Please consider the environment before printing this email

From: Gary Murphy <Gary.Murphy@centralcoast.nsw.gov.au>

Sent: Monday, 23 March 2020 10:57 AM

To: Craig Norman <Craig.Norman@centralcoast.nsw.gov.au>

Subject: City of Sydney response

Craig,

Interesting how Sydney have quantified their loss of income:

https://news.cityofsydney.nsw.gov.au/announcements/coronavirus-how-were-responding#ac=hp_d_slider_1_txt_Find+out+more+about+our+response+to+coronavirus

Thanks

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