

## AMENDED ITEM



**Item No:** 2.2  
**Title:** Investment Report for November 2020  
**Department:** Chief Financial Officer

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14 December 2020 Ordinary Council Meeting

Trim Reference: F2004/06604 - D14262676

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Executive: Natalia Cowley, Chief Financial Officer

### Report Purpose

Council is required to present Investment Reports on a monthly basis in accordance with cl. 212 of the *Local Government (General) Regulation 2005* which states as follows:

- 1 *The responsible accounting officer of a council*
  - a) *must provide the council with a written report (setting out details of all money that the council has invested under section 625 of the Act) to be presented—*
    - i. *if only one ordinary meeting of the council is held in a month, at that meeting, or*
    - ii. *if more than one such meeting is held in a month, at whichever of those meetings the council by resolution determines, and*
  - b) *must include in the report a certificate as to whether or not the investment has been made in accordance with the Act, the regulations and the council's investment policies.*
- 2 *The report must be made up to the last day of the month immediately preceding the meeting.*

### Executive Summary

This report details Council's investments as at 30 November 2020.

Investment Policy Guidelines issued by the Office of Local Governments recommends that the Council's Investment policy should be reviewed each year. Accordingly the Policy for Investment management has been reviewed and submitted to the Audit Risk and Improvement Committee for endorsement at its meeting on 10 December 2020. Once endorsed the policy will be presented at a Councils Ordinary meeting for adoption. As there is only one meeting in December The Policy for Investment Management needs to be presented at the meeting on 14 December 2020.

### Chief Financial Officer Recommendation

*That Council receive the Investment Report for November 2020.*

### Context

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2005, the investment policy adopted at the Ordinary Council Meeting on 28 October 2019, Ministerial Investment Order issued February 2011 and Division of Local Government (as it was then known) Investment Policy Guidelines published in May 2010.

### Current Status

Council's current cash and investment portfolio totals \$415.88 million at 30 November 2020.

Source of Funds	Nov 2020 Value (\$'000)
Investment Portfolio	\$387,802
Transactional accounts and cash in hand	\$28,079
<b>Total</b>	<b>\$415,881</b>

Council's Investment Portfolio is managed through term deposits and floating rate note maturities and placements.

Total net return on the portfolio for Council, in November was \$330K, comprising entirely of interest earning. The total value of the Council's investment portfolio as at 30 November 2020 is outlined in Table 1 below.

**Table 1 – Portfolio Movement**

Description	2019-20 Financial Year \$'000	Jul-Sep 20 Qtr 2020/21 \$'000	Oct-20 2020/21 \$'000	Nov-20 2020/21 \$'000	FYTD 2020/21 \$'000
<b>Opening Balance</b>	<b>445,661</b>	348,210	299,678	319,801	348,210
Movement for the period	-97,451	-48,532	20,123	68,001	39,592
<b>Closing Balance</b>	<b>348,210</b>	299,678	319,801	387,802	387,802

In November, Council had a net inflow of \$62.54 million, with decrease in cash of \$5.45 million and increase of \$68.00 million in Investments.

## 2.2 Investment Report for November 2020 (contd)

Council's investments are evaluated and monitored against a benchmark appropriate to the risk (Standard and Poor's BBB long term or above) and time horizon of the investment concerned.

A summary of the term deposit and floating rate notes maturities are listed in Table 2 below

**Table 2 - Investment Maturities as at 30 November 2020**

Time Horizon	Percentage Holdings	Maturity on or before	Value \$'000
<b>At Call</b>	26.05%	Immediate	101,037
<b>Investments</b>			
0 - 3 months	17.02%	Feb-2021	66,000
4 - 6 months	21.43%	May-2021	83,098
7 - 12 months	12.85%	Nov-2021	49,825
1 - 2 years	3.91%	Nov-2022	15,169
2 - 3 years	5.94%	Nov-2023	23,032
3 - 4 years	5.16%	Nov-2024	20,000
4 - 5 years	7.64%	Nov-2025	29,641
<b>Total Investments</b>	<b>73.95%</b>		<b>286,765</b>
<b>Total Portfolio</b>	<b>100.00%</b>		<b>387,802</b>

The investment portfolio is concentrated in AA above (57.89%), A (26.57%), BBB (10.12%) and Unrated (5.42%).

The investments in AA are of a higher credit rating and BBB represented the best returns at the time of investment within Policy guidelines.

Council holds three term deposit parcels that are "grandfathered" investments in the unrated category. These investments are also outside of Council's Investment Policy by 3.42%. This came about due to a change in Investment Ratings since the initial investment was placed. These investments offer Council a higher level of interest rate return, which will be lost if these investments are closed prior to maturity and on that basis, it is recommended that they are kept to maturity.

Start Date	Institution	Product	Rating	Maturity Date	Amount
15/02/2020	Unity Bank*	Term Deposit	Unrated	15/02/2021	\$1,000,000
06/07/2018	Rabo Bank**	Term Deposit	Unrated	05/07/2021	\$10,000,000
13/12/2017	Rabo Bank**	Term Deposit	Unrated	12/12/2022	\$10,000,000

\* Unity Bank is a local credit union and this is a historical rolling investment from pre- amalgamation Wyong Council

\*\* Rabo Bank is a highly reputable non-domiciled institution that is unrated in Australia but does carry a rating overseas.

## 2.2 Investment Report for November 2020 (contd)

Council monitors and manages the portfolio taking into consideration credit ratings of financial institutions, interest rates offered for the maturity dates required and counterparty exposure.

The current spread of investments and counterparty exposure for November 2020 are shown in Graphs 1 and 2 respectively in Attachment 3.

### Environmental, Social and Green (ESG) Investments

Council continues to look for 'ESG' investment opportunities subject to prevailing investment guidelines. A list of current ESG investments held is contained on the investment listing, highlight in green. For the month of October, there have been no new green investments undertaken.

Council currently holds 7.64% or \$29.64 million in ESG investments as at 30 November 2020.

### Portfolio Return

Interest rates on investments in the month, ranged from 0.41% to 3.18%, all of which exceeded the monthly Bank Bill Swap Rate (BBSW) benchmark of 0.02%.

The annualised financial year to date return for August of 1.25% for Central Coast Council is favourable compared to benchmark bank bill swap (BBSW) *financial year to date* Calculated Bank Bill Index of 1.05% as shown in Graph 3 - Portfolio Returns in Attachment 3.

### Council's Portfolio by Source of Funds

Council is required to restrict funds received for specific purposes. Restricted funds consist of funds in the investment portfolio and in transactional accounts as follows:

Source of Funds	Value (\$'000) November 2020
Investment Portfolio	\$387,802
Transactional accounts and cash in hand	\$28,079
<b>Total</b>	<b>\$415,881</b>
Restrictions as at 30 November 2020	\$447,074
Unrestricted Funds as at 30 November 2020	-\$31,193

Council is managing the negative unrestricted funds balance, as part of Council's Business Recovery Plan.

Market values reflected in the Portfolio valuation report in Attachment 5 have been used to record the unrecognized gains in tradeable fixed rate bonds and floating rate notes. Interest accrued has been recorded separately and is not reflected in portfolio valuations.

### Financial Considerations

At its meeting held 19 October 2020, Council resolved the following:

*1036/20 That any motions put before Council for the remainder of this term of Council that have financial implications require the Chief Executive Officer to provide a report on how those additional costs will be met.*

The following statement is provided in response to this resolution of Council.

Council's investment portfolio includes rolling maturity dates to ensure that Council has sufficient liquidity to meet its ongoing obligations.

### Link to Community Strategic Plan

Theme 4: Responsible

### Goal G: Good governance and great partnerships

R-G4: Serve the community by providing great customer experience, value for money and quality services.

### Attachments

1	Summary of Investments at 30 November 2020	D14391737
2	Summary of Restrictions as at 30 November 2020	D14391739
3	Investment Report for November 2020 - Graph 1, 2 & 3	D14391740
4	Treasury Direct Trading Limit Report November 2020	D14391742
5	Treasury Direct Portfolio Valuation Report November 2020	D14391743

Central Coast Council Summary of Investments as at 30-November-2020							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
<b>CASH AT CALL:</b>							
Westpac Banking Corporation	Corporate Investment Account	A-1+	AA	Daily	30,301,790	7.81%	0.00%
Macquarie Bank	At Call	A-1	A2	Daily	55,004,488	14.18%	0.30%
Commonwealth Bank of Australia	Business On-line Saver	A-1+	AA	Daily	5,670,000	1.46%	0.05%
AMP limited	At Call	A-2	BBB	Daily	10,060,682	2.59%	0.80%
<b>Total Cash At Call</b>					<b>101,036,960</b>	<b>26.05%</b>	
<b>TERM DEPOSITS, FLOATING RATE NOTES &amp; BONDS:</b>							
NSW Treasury Corporation	Term Deposit	A-1+	AAA	04-May-2021	8,098,000	2.09%	0.84%
National Australia Bank	Term Deposit	A-1+	AA	10-Dec-2020	5,000,000	1.29%	2.80%
Westpac Banking Corporation	Term Deposit	A-1+	AA	10-Dec-2020	10,000,000	2.58%	2.90%
Westpac Banking Corporation	Term Deposit	A-1+	AA	21-Jun-2021	10,000,000	2.58%	3.06%
Rabo Bank	Term Deposit	Unrated	Unrated	05-Jul-2021	10,000,000	2.58%	2.92%
Bank of Queensland	Term Deposit	A-2	A3	26-Aug-2021	10,000,000	2.58%	1.75%
Westpac Banking Corporation	Floating Rate Note	A-1+	AA	26-Nov-2021	5,000,000	1.29%	BBSW + 0.93%
Newcastle Permanent Building Society	Floating Rate Note	A-2	BBB	24-Jan-2022	10,168,900	2.62%	BBSW + 1.65%
Rabo Bank	Term Deposit	Unrated	Unrated	12-Dec-2022	10,000,000	2.58%	3.18%
Westpac Banking Corporation	Floating Rate Note	A-1+	AA	27-Nov-2023	5,000,000	1.29%	BBSW + 0.93%
Bank of Queensland	Term Deposit	A-2	A3	26-Sep-2024	10,000,000	2.58%	2.00%
NSW Treasury Corporation	Bonds	A-1+	AAA	20-Mar-2025	2,083,900	0.54%	1.25%
NSW Treasury Corporation	Bonds	A-1+	AAA	15-Nov-2028	17,557,050	4.53%	3.00%
Unity Bank	Term Deposit	Unrated	Unrated	15-Feb-2021	1,000,000	0.26%	1.65%
MyState Bank	Term Deposit	A-2	BBB	04-Mar-2021	5,000,000	1.29%	1.50%

Central Coast Council Summary of Investments as at 30-November-2020							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
Bank of Queensland	Term Deposit	A-2	A3	16-Jun-2025	10,000,000	2.58%	1.53%
National Australia Bank	Term Deposit	A-1+	AA	14-Jun-2024	10,000,000	2.58%	1.15%
AMP limited	Term Deposit	A-2	BBB	14-Jun-2022	5,000,000	1.29%	1.40%
NSW Treasury Corporation	Term Deposit	A-1+	AAA	04-Jun-2021	807,000	0.21%	1.00%
Macquarie Bank	Term Deposit	A-1	A2	12-Oct-2021	10,000,000	2.58%	0.80%
Australia New Zealand Banking Group	Term Deposit	A-1+	AA	12-Jan-2021	10,000,000	2.58%	0.66%
National Australia Bank	Term Deposit	A-1+	AA	25-Jan-2021	5,000,000	1.29%	0.55%
Australia New Zealand Banking Group	Term Deposit	A-1+	AA	19-Jan-2021	10,000,000	2.58%	0.66%
Australia New Zealand Banking Group	Term Deposit	A-1+	AA	22-Feb-2021	10,000,000	2.58%	0.68%
National Australia Bank	Term Deposit	A-1+	AA	29-Mar-2021	10,000,000	2.58%	0.50%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	07-Apr-2021	10,000,000	2.58%	0.64%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	21-Apr-2021	10,000,000	2.58%	0.64%
National Australia Bank	Term Deposit	A-1+	AA	04-May-2021	10,000,000	2.58%	0.50%
National Australia Bank	Term Deposit	A-1+	AA	18-May-2021	10,000,000	2.58%	0.41%
AMP limited	Term Deposit	A-2	BBB	12-May-2021	5,000,000	1.29%	0.70%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	10-Mar-2021	5,000,000	1.29%	0.48%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	10-Feb-2021	5,000,000	1.29%	0.45%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	05-Feb-2021	5,000,000	1.29%	0.44%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	27-Jan-2021	5,000,000	1.29%	0.41%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	14-Apr-2021	5,000,000	1.29%	0.49%
Commonwealth Bank of Australia	Term Deposit	A-1+	AA	28-Apr-2021	5,000,000	1.29%	0.52%
AMP limited	Floating Rate Note	A-2	BBB	10-Sep-2021	4,017,560	1.04%	1.17%

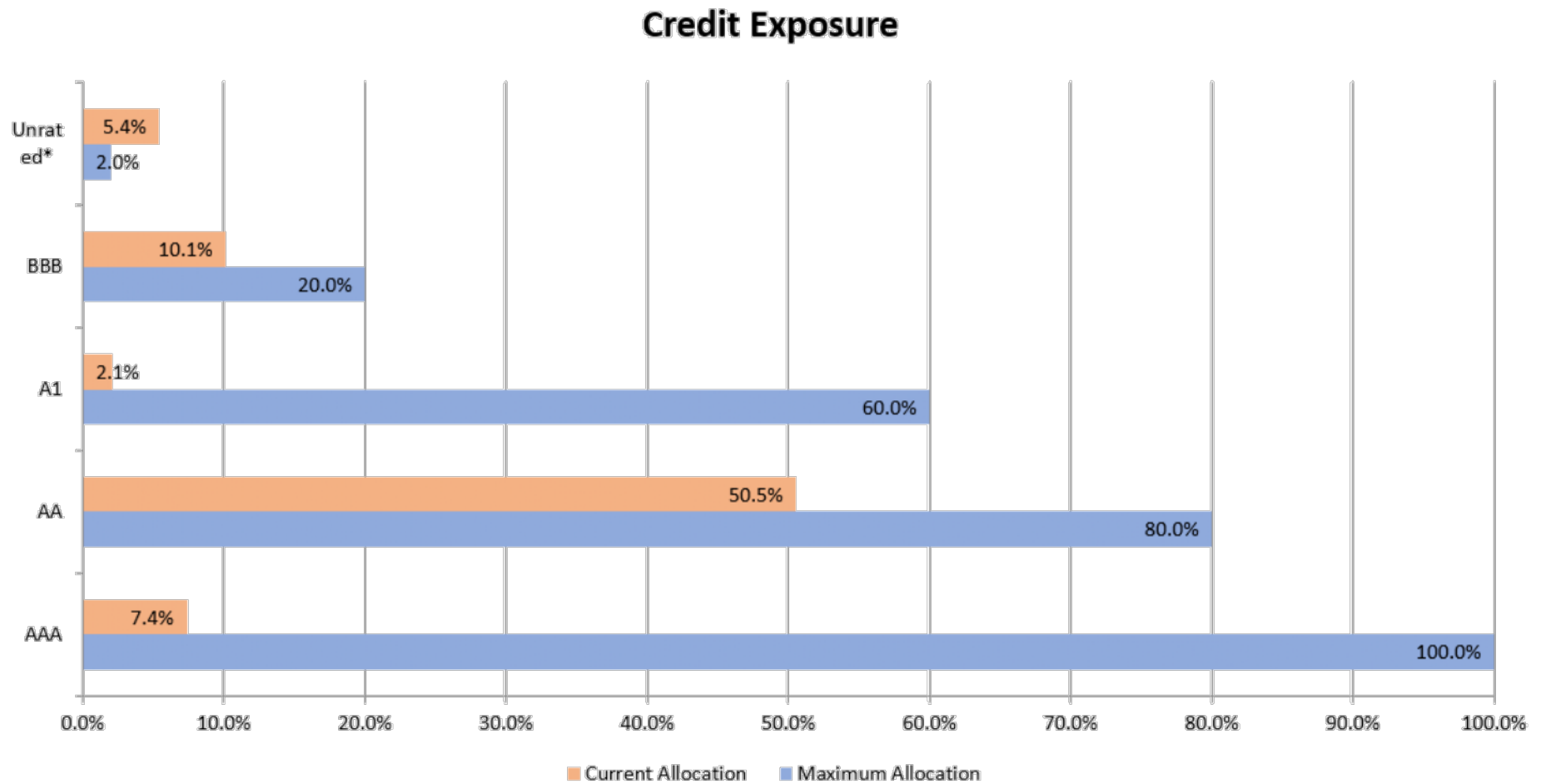
Central Coast Council Summary of Investments as at 30-November-2020							
Financial Institution	Type of Investment	Short Term Rating	Long Term Rating	Maturity Date	Portfolio Balance \$	As a % of the total Portfolio	Interest Rate %
Bank of China Australia	Float TCD	A1	A1	06-Nov-2023	8,032,400	2.07%	0.85%
Total Term Deposit & Bonds:					286,764,810	73.95%	
TOTAL PORTFOLIO					387,801,770	100.00%	
Current					299,959,520	77.35%	
Non-Current					87,842,250	22.65%	
TOTAL PORTFOLIO					387,801,770	100.00%	



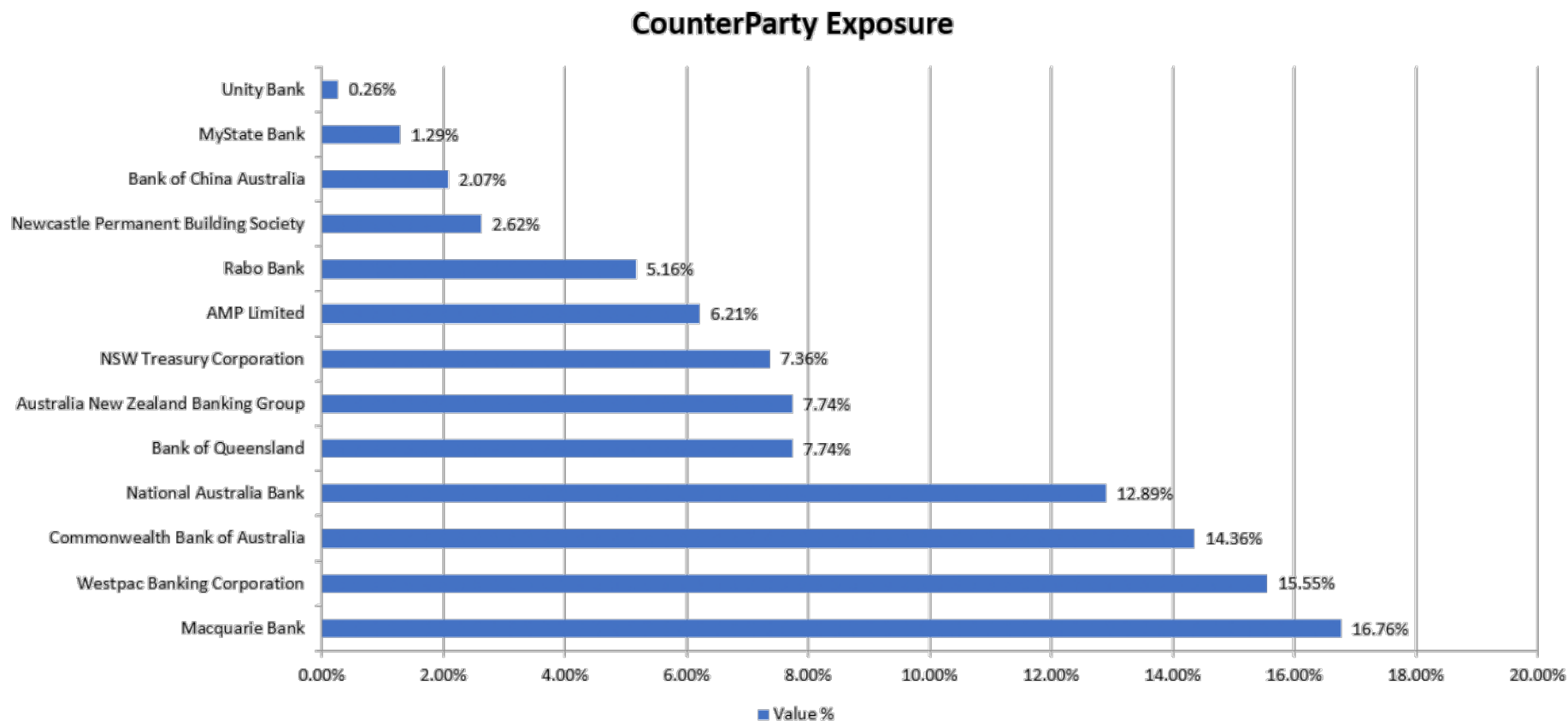
## SUMMARY OF RESTRICTIONS as at 30 November 2020

		Nov-20
FUND	SOURCE	Principal Amount \$'000
GENERAL FUND	Developer contributions	97,290
	Developer contributions – bonus provisions	5,432
	Developer Contributions – Sec 94A Levy	17,366
	Developer contributions – VPA	2,697
	Specific purpose unexpended grants	11,632
	Self insurance claims	6,519
	Stormwater Levy	749
	RMS Advance	519
	Holiday Parks	12,557
	Cemeteries	764
	Coastal Open Space	6,572
	Bio Banking	286
	Crown Land Business Enterprises	1,162
	Crown Land Patonga Camping Ground	865
	Other External	345
	Terrigal Tourism Special Rate Levy	0
	Tourism Special Rate	3,342
	Gosford CBD Special Rate Levy	203
	Gosford Parking Station Special Rate Levy	1,152
	The Entrance Town Centre Special Rate Levy	215
	Toukley Town Centre Special Rate Levy	181
	Wyong Town Centre Special Rate Levy	34
	<b>TOTAL GENERAL FUND RESTRICTIONS</b>	<b>169,882</b>
Water FUND	Developer contributions	9,569
	Developer contributions – VPA	1,049
	Specific purpose unexpended grants	3,936
	Self insurance claims	1,208
	Other External	45
	<b>TOTAL WATER FUND RESTRICTIONS</b>	<b>15,808</b>
SEWER FUND	Developer contributions	18,556
	Developer contributions – VPA	493
	Self insurance claims	2,027
	Specific purpose unexpended grants	179
	<b>TOTAL SEWER FUND RESTRICTIONS</b>	<b>21,254</b>
DRAINAGE FUND	Developer contributions	34,782
	Developer contributions – VPA	1,364
	Specific purpose unexpended grants	395
	Other External	100
	<b>TOTAL DRAINAGE FUND RESTRICTIONS</b>	<b>36,642</b>
DOMESTIC WASTE FUND	Specific purpose unexpended grants	0
	Domestic Waste Management	91,584
	<b>TOTAL WASTE FUND RESTRICTIONS</b>	<b>91,584</b>
<b>TOTAL EXTERNALLY RESTRICTED FUNDS</b>		<b>335,170</b>
GENERAL FUND		109,945
Water FUND		1,026
SEWER FUND		877
DRAINAGE FUND		55
DOMESTIC WASTE FUND		0
<b>INTERNALLY RESTRICTED FUNDS</b>		<b>111,904</b>

Graph 1 – Credit Exposure

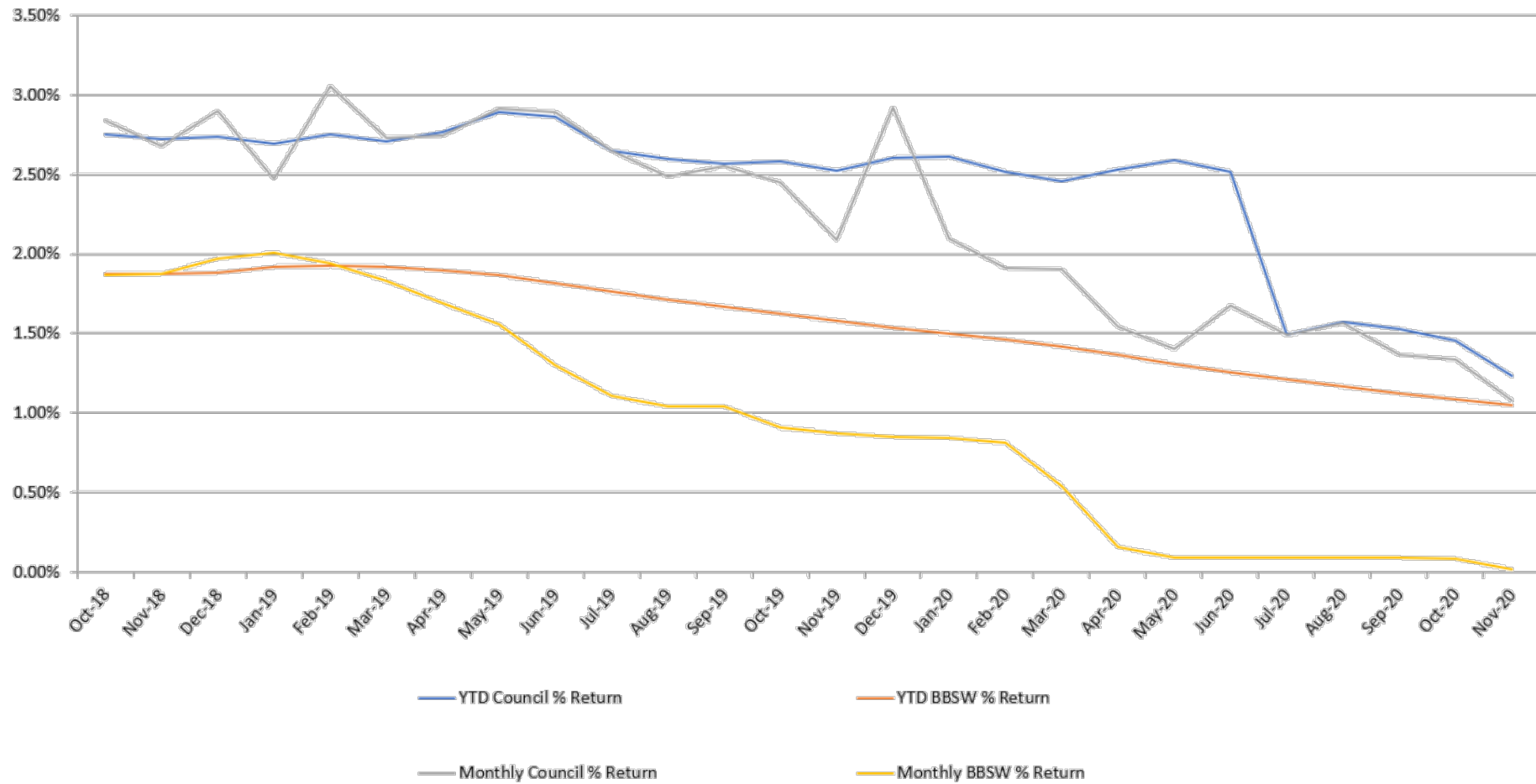


Graph 2 – CounterParty Exposure



Graph 3 – Portfolio Return

## Portfolio Return





Trading Limit Report 125  
Central Coast Council  
As At 30 November 2020

1 Issuer Trading Limits

Issuer	Issuer Rating Group (Long Term)	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd	BBB+ to BBB-		24,060,681.92	Book	10.00	% of 384,941,960.06	38,494,196.01	63.00	37.00	14,433,514	0.00	0
ANZ Banking Group Ltd	AA+ to AA-		30,000,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	39.00	61.00	46,988,392	0.00	0
Bank of China Australia	A+ to A-		8,000,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	10.00	90.00	68,988,392	0.00	0
Bank of Melbourne	AA+ to AA-	Westpac Banking Corporation Ltd	60,301,790.46	Book	20.00	% of 384,941,960.06	76,988,392.01	78.00	22.00	16,686,602	0.00	0
Bank of Queensland Ltd	A+ to A-		30,000,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	39.00	61.00	46,988,392	0.00	0
BankSA	AA+ to AA-	Westpac Banking Corporation Ltd	60,301,790.46	Book	20.00	% of 384,941,960.06	76,988,392.01	78.00	22.00	16,686,602	0.00	0
BankWest Ltd	AA+ to AA-	Commonwealth Bank of Australia Ltd	55,670,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	72.00	28.00	21,318,392	0.00	0
Commonwealth Bank of Australia Ltd	AA+ to AA-		55,670,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	72.00	28.00	21,318,392	0.00	0
Macquarie Bank	A+ to A-		65,004,487.68	Book	20.00	% of 384,941,960.06	76,988,392.01	84.00	16.00	11,983,904	0.00	0
MyState Bank Ltd	BBB+ to BBB-		5,000,000.00	Book	10.00	% of 384,941,960.06	38,494,196.01	13.00	87.00	33,494,196	0.00	0
National Australia Bank Ltd	AA+ to AA-		50,000,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	65.00	35.00	26,988,392	0.00	0
Newcastle Permanent Building Society Ltd	BBB+ to BBB-		10,000,000.00	Book	10.00	% of 384,941,960.06	38,494,196.01	26.00	74.00	28,494,196	0.00	0
NSW Treasury Corporation	AAA		25,905,000.00	Book	100.00	% of 384,941,960.06	384,941,960.06	7.00	93.00	359,036,960	0.00	0
Rabobank Australia Ltd	AA+ to AA-		20,000,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	26.00	74.00	56,988,392	0.00	0
St George Bank Limited	AA+ to AA-	Westpac Banking Corporation Ltd	60,301,790.46	Book	20.00	% of 384,941,960.06	76,988,392.01	78.00	22.00	16,686,602	0.00	0
Unity Bank Limited	N/R		1,000,000.00	Book	2.00	% of 384,941,960.06	7,698,839.20	13.00	87.00	6,698,839	0.00	0
Westpac Banking Corporation Ltd	AA+ to AA-		60,301,790.46	Book	20.00	% of 384,941,960.06	76,988,392.01	78.00	22.00	16,686,602	0.00	0
			621,517,331.44				1,431,984,091.42			810,466,761		0
			(Excluding Parent Group Duplicates)									



Trading Limit Report 125

Central Coast Council

As At 30 November 2020

2 Security Rating Group Trading Limits

Security Rating Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AAA	17,000,000.00	Book	100.00	% of 384,941,960.06	384,941,960.06	4.00	96.00	367,941,960	0.00	0
AA+ to AA-	60,971,790.46	Book	80.00	% of 384,941,960.06	307,953,568.05	20.00	80.00	246,981,778	0.00	0
A+ to A-	83,004,487.68	Book	60.00	% of 384,941,960.06	230,965,176.04	36.00	64.00	147,960,688	0.00	0
A1+	153,905,000.00	Book	80.00	% of 384,941,960.06	307,953,568.05	50.00	50.00	154,048,568	0.00	0
A1	20,000,000.00	Book	60.00	% of 384,941,960.06	230,965,176.04	9.00	91.00	210,965,176	0.00	0
A2	24,000,000.00	Book	20.00	% of 384,941,960.06	76,988,392.01	31.00	69.00	52,988,392	0.00	0
BBB+ to BBB-	25,060,681.92	Book	20.00	% of 384,941,960.06	76,988,392.01	33.00	67.00	51,927,710	0.00	0
N/R	1,000,000.00	Book	2.00	% of 384,941,960.06	7,698,839.20	13.00	87.00	6,698,839	0.00	0
	384,941,960.06				1,624,455,071.45			1,239,513,111		0

Notes  
1. In instances where long securities have a term remaining which is less than 365 days, the issuer's short term rating is used instead of the security's (presumably long term) rating.

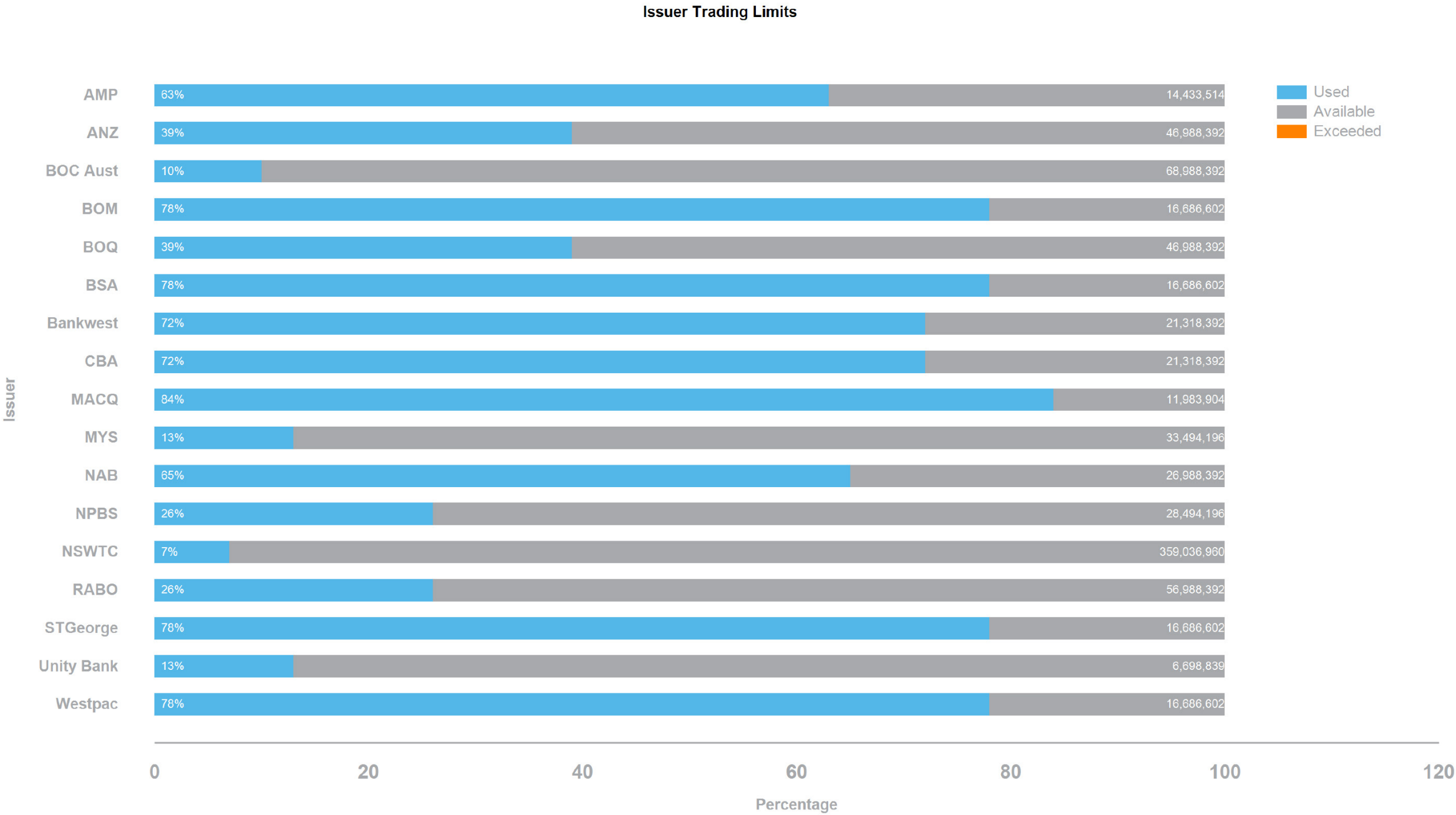


3 Term Group Trading Limits

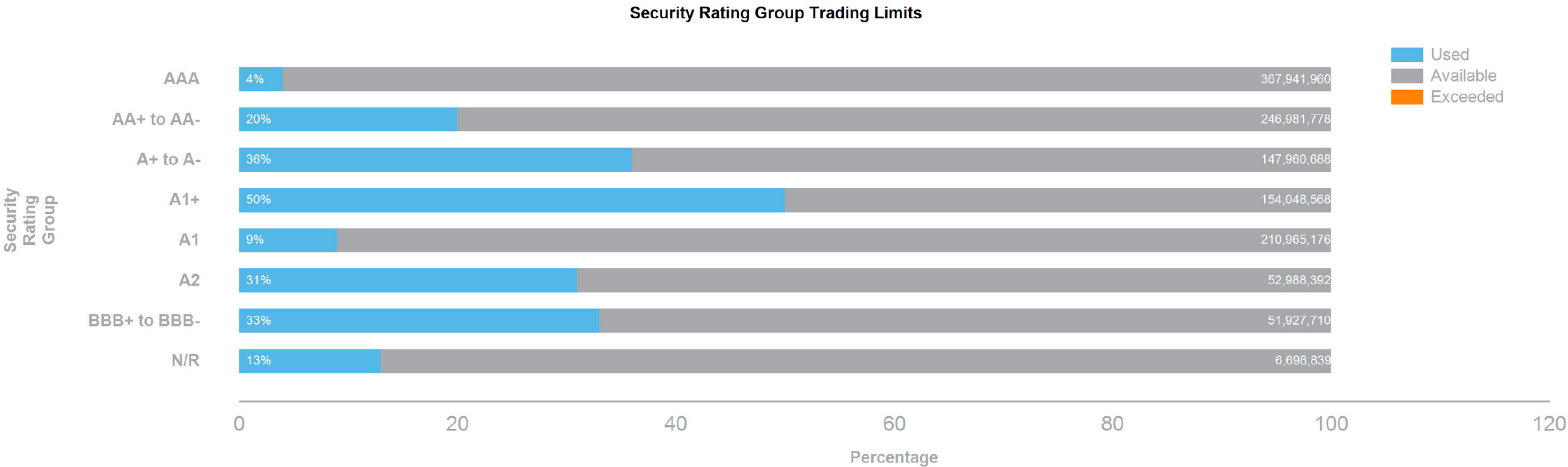
Term Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
0-1 Year	299,941,960.06	Book	100.00	% of 384,941,960.06	384,941,960.06	78.00	22.00	85,000,000	0.00	0
1-3 Year	38,000,000.00	Book	70.00	% of 384,941,960.06	269,459,372.04	14.00	86.00	231,459,372	0.00	0
3-5 Year	32,000,000.00	Book	40.00	% of 384,941,960.06	153,976,784.02	21.00	79.00	121,976,784	0.00	0
5+ Year	15,000,000.00	Book	5.00	% of 384,941,960.06	19,247,098.00	78.00	22.00	4,247,098	0.00	0
	384,941,960.06				827,625,214.13			442,683,254		0

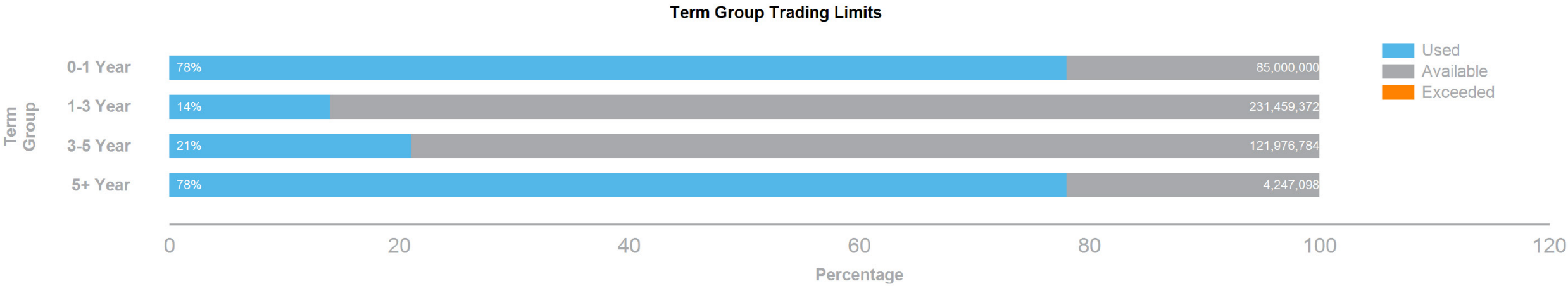


Trading Limit Report 125  
Central Coast Council  
As At 30 November 2020











Trading Limit Report 125  
Central Coast Council  
As At 30 November 2020

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Report Code: TBSBP125EXT-00.16  
Report Description: Trading Limit Performance As At Date  
Parameters:  
As At/Scenario Date: 30 November 2020  
Balance Date: 6 December 2020 (but 30 Nov 2020 used instead)  
Trading Entity: Central Coast Council  
Trading Book: Central Coast Council  
Report Mode: BalOnly  
Using Face Value  
Trading Entity and Book Limits  
Effects of Parent/Child Issuers Not Ignored



Portfolio Valuation Report  
Central Coast Council  
As At 30 November 2020

Fixed Interest Security	ISIN	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
At Call Deposit										
AMP At Call		10,060,681.92	1.00000000	10,060,681.92	100.000	0.000	<b>10,060,681.92</b>	2.59%	0.80%	
CBA At Call		5,670,000.00	1.00000000	5,670,000.00	100.000	0.000	<b>5,670,000.00</b>	1.46%	0.05%	
Westpac At Call		30,301,790.46	1.00000000	30,301,790.46	100.000	0.000	<b>30,301,790.46</b>	7.79%	0.00%	
		46,032,472.38		46,032,472.38			<b>46,032,472.38</b>	11.83%		0.18%
At Call Investment										
MACQ At Call In		55,004,487.68	1.00000000	55,004,487.68	100.000	0.000	<b>55,004,487.68</b>	14.14%	0.30%	
		55,004,487.68		55,004,487.68			<b>55,004,487.68</b>	14.14%		0.30%
Fixed Rate Bond										
NSWTC 1.25 20 Mar 2025 Fixed	AU3SG0002025	2,000,000.00	1.00000000	2,000,000.00	103.950	0.245	<b>2,083,900.00</b>	0.54%	1.25%	
NSWTC 3 15 Nov 2028 Fixed	AU3SG0001878	15,000,000.00	1.00000000	15,000,000.00	116.923	0.124	<b>17,557,050.00</b>	4.51%	3.00%	
		17,000,000.00		17,000,000.00			<b>19,640,950.00</b>	5.05%		2.79%
Floating Rate Deposit										
Westpac 0.82 26 Nov 2021 1096DAY FRD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.009	<b>5,000,460.25</b>	1.29%	0.84%	
Westpac 0.93 27 Nov 2023 1827DAY FRD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.008	<b>5,000,389.75</b>	1.29%	0.95%	
		10,000,000.00		10,000,000.00			<b>10,000,850.00</b>	2.57%		0.89%
Floating Rate Note										
AMP 1.08 10 Sep 2021 FRN	AU3FN0044657	4,000,000.00	1.00000000	4,000,000.00	100.179	0.260	<b>4,017,560.00</b>	1.03%	1.17%	
NPBS 1.65 24 Jan 2022 FRN	AU3FN0034021	10,000,000.00	1.00000000	10,000,000.00	101.525	0.164	<b>10,168,900.00</b>	2.61%	1.71%	
		14,000,000.00		14,000,000.00			<b>14,186,460.00</b>	3.65%		1.55%
Floating Rate TCD										
BOC Aust 0.83 06 Nov 2023 FloatTCD	AU3FN0057337	8,000,000.00	1.00000000	8,000,000.00	100.349	0.056	<b>8,032,400.00</b>	2.07%	0.85%	
		8,000,000.00		8,000,000.00			<b>8,032,400.00</b>	2.07%		0.85%
Term Deposit										
AMP 0.7 12 May 2021 182DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.036	<b>5,001,821.90</b>	1.29%	0.70%	
AMP 1.4 14 Jun 2022 728DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.641	<b>5,032,027.40</b>	1.29%	1.40%	
ANZ 0.66 12 Jan 2021 130DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.157	<b>10,015,731.50</b>	2.58%	0.66%	
ANZ 0.66 19 Jan 2021 119DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.125	<b>10,012,476.70</b>	2.57%	0.66%	
ANZ 0.68 22 Feb 2021 153DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.129	<b>10,012,854.80</b>	2.57%	0.68%	
BOQ 1.75 26 Aug 2021 728DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.446	<b>10,044,589.00</b>	2.58%	1.75%	
BOQ 2 26 Sep 2024 1827DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.356	<b>10,035,616.40</b>	2.58%	2.00%	
BOQ 1.53 16 Jun 2025 1826DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.700	<b>10,070,002.70</b>	2.59%	1.53%	
CBA 0.41 27 Jan 2021 76DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.020	<b>5,001,010.95</b>	1.29%	0.41%	
CBA 0.44 05 Feb 2021 85DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.022	<b>5,001,084.95</b>	1.29%	0.44%	
CBA 0.45 10 Feb 2021 90DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.022	<b>5,001,109.60</b>	1.29%	0.45%	
CBA 0.48 10 Mar 2021 118DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.024	<b>5,001,183.55</b>	1.29%	0.48%	
CBA 0.64 07 Apr 2021 180DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.091	<b>10,009,117.80</b>	2.57%	0.64%	



Portfolio Valuation Report  
Central Coast Council  
As At 30 November 2020

Fixed Interest Security	ISIN	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
CBA 0.49 14 Apr 2021 147DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.016	5,000,805.50	1.29%	0.49%	
CBA 0.64 21 Apr 2021 194DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.091	10,009,117.80	2.57%	0.64%	
CBA 0.52 28 Apr 2021 161DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.017	5,000,854.80	1.29%	0.52%	
MACQ 0.8 12 Oct 2021 456DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.307	10,030,684.90	2.58%	0.80%	
MYS 1.5 04 Mar 2021 363DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	1.105	5,055,273.95	1.30%	1.50%	
NAB 2.8 10 Dec 2020 1093DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	2.708	5,135,397.25	1.32%	2.80%	
NAB 0.55 25 Jan 2021 132DAY TD		5,000,000.00	1.00000000	5,000,000.00	100.000	0.115	5,005,726.05	1.29%	0.55%	
NAB 0.5 29 Mar 2021 182DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.086	10,008,630.10	2.57%	0.50%	
NAB 0.5 04 May 2021 210DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.075	10,007,534.20	2.57%	0.50%	
NAB 0.41 18 May 2021 218DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.055	10,005,504.10	2.57%	0.41%	
NAB 1.15 14 Jun 2024 1459DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.526	10,052,616.40	2.58%	1.15%	
NSWTC 0.84 04 May 2021 365DAY TD		8,098,000.00	1.00000000	8,098,000.00	100.000	0.483	8,137,136.66	2.09%	0.84%	
NSWTC 1 04 Jun 2021 365DAY TD		807,000.00	1.00000000	807,000.00	100.000	0.490	810,957.62	0.21%	1.00%	
RABO 2.92 05 Jul 2021 1095DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	1.176	10,117,600.00	2.60%	2.92%	
RABO 3.18 12 Dec 2022 1825DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	3.075	10,307,545.20	2.65%	3.18%	
Unity Bank 1.65 15 Feb 2021 366DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	1.306	1,013,064.38	0.26%	1.65%	
Westpac 2.9 10 Dec 2020 1093DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.644	10,064,356.20	2.59%	2.90%	
Westpac 3.06 21 Jun 2021 1096DAY TD		10,000,000.00	1.00000000	10,000,000.00	100.000	0.587	10,058,684.90	2.59%	3.06%	
		234,905,000.00		234,905,000.00			236,060,117.26	60.69%		1.27%
Fixed Interest Total		384,941,960.06		384,941,960.06			388,957,737.32	100.00%		1.06%



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Report Code: TBSBP100EXT-01.16  
Report Description: Portfolio Valuation As At Date  
Parameters:  
Term Deposit Interest Included  
Cash Excluded