



CENTRAL COAST COUNCIL

MINUTES OF THE AUDIT RISK AND IMPROVEMENT COMMITTEE EXTRAORDINARY MEETING OF COUNCIL

HELD IN THE COMMITTEE ROOM
WYONG CIVIC CENTRE, HELY STREET, WYONG
ON 21 November 2017
COMMENCING AT 2.04 PM

Present

Dr Colin Gellatly (Chairperson), Carl Millington (arrived 2.18), John Gordon (via telephone link), Councillor Jeff Sundstrom (alternate member) and Councillor Doug Vincent.

In Attendance

Brian Bell	Chief Executive Officer
Vivienne Louie	Chief Financial Officer
Martin Elwell	Chief Information Officer
Tina Baker	Chief Internal Auditor,
Mellissa McKee	Financial Controller Performance and Planning
Michelle Best	Financial Controller Assets
Peter Correy	Financial Controller
James Taylor	Section Manager Governance
Kathy Bragg	Governance Officer
James Sugumar	Audit Office of NSW
Cathy Wu	Audit Office of NSW
Caroline Mara	Pricewaterhouse Coopers

Apologies

Councillor Louise Greenaway

PROCEDURAL ITEMS

1.1 Disclosure of Interest

RECOMMENDATION

That Council receive the report on Disclosure of Interest and note advice of disclosures as follows:

Mr John Gordon has been appointed to the Audit Office of NSW's Audit and Risk Committee, effective 30 November 2017.

Dr Colin Gellatly has been appointed as Chair of the Parramatta Council Audit Risk and Improvement Committee.

Business Arising

As this was an Extraordinary Meeting there was no business arising.

GENERAL REPORTS

2.1 Client Service Report

RECOMMENDATION

That the Committee receive the Client Service Report presented by The Audit Office of New South Wales.

2.2 Draft Financial Statements for the reporting period 12 May 2016 to 30 June 2017

RECOMMENDATION

That the Audit Risk and Improvement Committee provide feedback and any questions regarding the draft 2016-17 Financial Statements for Central Coast Council that includes General Purpose Financial Statements, Special Purpose Financial Statements, Special Schedules and Water Supply Authority Financial Statements to Council's Chief Financial Officer by COB Friday, 24 November 2017.

Subject to the amendments received, that the Audit Risk and Improvement Committee recommend that Council make the following resolutions in respect of the draft 2016-17 Financial Statements for Central Coast Council that includes General Purpose Financial Statements, Special Purpose Financial Statements, Special Schedules and Water Supply

Authority Financial Statements:

- 1.1 That Council adopt the draft 2016-17 Financial Statements for Central Coast Council.**
- 1.2 That Council refer the draft 2016-17 Financial Statements for external audit.**
- 1.3 That Council authorise the Mayor, Deputy Mayor, Chief Executive Officer and Responsible Accounting Officer to execute all documents related to the draft 2016-17 Financial Statements as required by legislation.**

That the Audit Risk and Improvement Committee thanks management, the financial team and the audit team for completing the comprehensive Financial Statements in such a short time frame.

That the Audit Risk and Improvement Committee thanks the Chief Financial Officer for her thorough explanation of the Financial Statements to the Committee.

The Meeting closed at 4.41pm.

NEXT MEETING: 2pm Tuesday, 19 December 2017
Gosford Administration Building
Boardroom, Level 8, 49 Mann Street, Gosford.