

Audit Risk and Improvement Committee (ARIC)

Meeting Agenda

10 December 2020



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|------------------|----------------------------------------|--------------|---------------------------|
| Location: | Microsoft Teams / Wyong Committee Room | Date: | Thursday 10 December 2020 |
| | | Time: | 2pm |

| ITEM | | PAGE | TIME | RESPONSIBLE OFFICER |
|----------|--------------------------------------------------------------|-------------|----------------------|-----------------------------------------------|
| 1 | Introduction | | | |
| 1.1 | Welcome, Acknowledgement of Country & Apologies | - | 2pm 10 minutes | ARIC Chairperson |
| 1.2 | Disclosures of Interest | 5 | | ARIC Chairperson |
| 1.3 | Confirmation of Previous ARIC Meeting Minutes | 7 | | ARIC Chairperson |
| 1.4 | Outstanding Action Items | 19 | | ARIC Chairperson |
| 2 | Internal Audit | | | |
| 2.1 | CIA Quarterly Progress Report | 23 | 2.10pm 40 minutes | Chief Internal Auditor |
| 2.2 | Management Actions Arising from Third Line of Defence Review | 38 | | Chief Internal Auditor |
| 2.3 | IA Balanced Scorecard Report | 43 | | Chief Internal Auditor |
| 2.4 | Emerging Themes | 44 | | Chief Internal Auditor |
| 2.5 | Comparative Data and Risk Outlook | Late Report | | Chief Internal Auditor |
| 3 | External Audit | | | |
| 3.1 | Update on External Audit Activities | Verbal | 2.50pm 10 minutes | NSW Audit Office |
| 4 | Governance | | | |
| 4.1 | SIO Quarterly Progress Report | 57 | 3pm 10 minutes | Senior Internal Ombudsman |
| 4.2 | Governance and Risk Activities Update (standing item) | 63 | 3.10pm 20 minutes | Unit Manager Governance and Business Services |
| 4.3 | Draft Policies for Review | 80 | | Unit Manager Governance and Business Services |

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| 4.4 | Update on Legal Matters (standing item) | Confidential Report | 3.30pm 10 minutes | General Counsel |
| 5 | Finance | | | |
| 5.1 | Progress Report on Actions Identified in the Business Recovery Plan (134/2020ARIC) | 103 | 3.40pm 40 minutes | Chief Financial Officer |
| 5.2 | Draft Financial Statements for 2019/20 (186/2020ARIC) | 108 | | Chief Financial Officer |
| 5.3 | Policy for Investment Management | Late Report | | Chief Financial Officer |
| 6 | Environment and Planning | | | |
| 6.1 | Update on Environmental Management System Update | Verbal | 4.20pm 10 minutes | Director Environment and Planning |
| 7 | Innovation and Futures | | | |
| 7.1 | Draft Works-In-Kind Policies for Works under the Environmental Planning and Assessment Act 1979 and Water Management Act 2000 | 328 | 4.30pm 10 minutes | Executive Manager Innovation and Futures |
| 8 | General Business | | | |
| 8.1 | Meeting Dates for 2021 | 418 | 4.40pm 5 minutes | ARIC Chairperson |
| 9 | Next Meeting | | | |
| March 2021 (TBC) | | | | ARIC Chairperson |
| Close | | | | ARIC Chairperson |