



CENTRAL COAST COUNCIL

MINUTES OF THE EXTRAORDINARY COUNCIL MEETING OF COUNCIL HELD IN THE COUNCIL CHAMBER 49 MANN STREET GOSFORD ON 13 MARCH 2017 COMMENCING AT 5:05PM

PRESENT

Ian Reynolds

IN ATTENDANCE

Chief Executive Officer, Chief Financial Officer, Executive Manager Governance, Group Leader Connected Communities, Group Leader Assets, Infrastructure and Business, Group Leader Environment and Planning, Chief Information Officer, Communications Coordinator, Digital and Website Officer and two administration staff.

The Administrator, Ian Reynolds, declared the meeting open at 5.05 pm and advised in accordance with the Code of Meeting Practice that the meeting is being recorded.

The Administrator, Ian Reynolds, delivered the opening prayer and read an acknowledgment of country statement.

1.1 Disclosure of Interest

RESOLVED on the motion of Mr REYNOLDS:

95/17 That Council receive the report on Disclosure of Interest and note the fact that no disclosure was made be noted.

2.1 2015-16 Financial Reports for the former Gosford City Council

96/17 That the Council note that the following draft Financial Reports of the former Gosford City Council for the period from 1 July 2015 to 12 May 2016 are presented to Council:

- a. The Consolidated General Purpose Financial Report (including Special Schedules) and the Consolidated Special Purpose Financial Report, which together comprise attachment 1 to the business paper; and***
- b. The Water Supply Authority Financial Report, which is attachment 2 to the business paper.***

- 97/17 That the Council also note that draft *Consolidated General Purpose Financial Report* (including Special Schedules) and the draft *Consolidated Special Purpose Financial Report* for the former Gosford City Council for the period from 1 July 2015 to 12 May 2016 were prepared in accordance with the requirements of the *Local Government Act 1993*, the *Local Government (General) Regulation 2015*; and the relevant accounting and reporting requirements of the *Local Government Code of Accounting Practice and Financial Reporting* published by the NSW Office of Local Government and the *Australian Accounting Standards save for* the matters noted in Part 4 of this business paper and the caveats included in the modified statement required by s. 413(2)(c) of the *Local Government Act 1993* that is attachment 3 to this report, as those matters and caveats limit the matters that are able to be asserted as being accurate due to identified control issues that affect the level of confidence and assurance on the completeness, accuracy and classification of the identified balances.
- 98/17 That the Council further note that the draft *Water Supply Authority Financial Report* of the former Gosford City Council for the period from 1 July 2015 to 12 May 2016 was prepared in accordance with the requirements of the *Public Finance and Audit Act 1983*, the *Public Finance and Audit Regulation 2015*; and the *Australian Accounting Standards save for* the matters noted in Part 4 of this report and the caveats included in the modified statement that is attachment 5 to this report, as those matters and caveats limit the matters that are able to be asserted as being accurate, due to identified control issues that affect the level of confidence and assurance on the completeness, accuracy and classification of the identified balances.
- 99/17 That the Council resolve, for the purposes of s. 413(2)(c) of the *Local Government Act 1993* and cl. 215 of the *Local Government (General) Regulation 2005*, to make the modified statement that is attachment 3 to the business report to be attached to the *Consolidated General Purpose Financial Report* (including Special Schedules) and the *Consolidated Special Purpose Financial Report* of the former Gosford City Council for the period from 1 July 2015 to 12 May 2016, with the caveats noted in that statement.
- 100/17 That the Council authorise, for the purposes of cl. 215(1)(b)(i) of the *Local Government (General) Regulation 2005*, its Administrator to sign the statement made pursuant to resolution 4 above.
- 101/17 That the Council authorise, for the purposes of cl. 215(1)(b)(iv) of the *Local Government (General) Regulation 2005*, its Chief Executive Officer to sign the statement made pursuant to resolution 4 above.
- 102/17 That the Council authorise, for the purposes of cl. 215(1)(b)(iii) of the *Local Government (General) Regulation 2005*, its Chief Financial Officer, in his capacity as the Responsible Accounting Officer of the Council, to sign the statement made pursuant to resolution 4 above.

103/17 That the Council resolve, for the purposes of s. 41C(1B) of the *Public Finance and Audit Act 1983*, to make the modified statement that is attachment 5 to this report in respect to *Water Supply Authority Financial Report* of the former Gosford City Council for the period from 1 July 2015 to 12 May 2016.

104/17 That the Council authorise, for the purposes of s. 41C(1C) of the *Public Finance and Audit Act 1983*, its Administrator, Chief Executive Officer and Responsible Accounting Officer to sign the statement made pursuant to resolution 8 above.

105/17 That the Council resolve, for the purposes of s. 413(1) of the *Local Government Act 1993*, to refer the *General Purpose Financial Report* (including Special Schedules) and the *Special Purpose Financial Report* of the former Gosford City Council for the period from 1 July 2015 to 12 May 2016 to PricewaterhouseCoopers for external audit.

106/17 That the Council resolve, for the purpose of s. 44(1)(a) of the *Public Finance and Audit Act 1983*, to refer the *Water Supply Authority Financial Report* of the former Gosford City Council for the period from 1 July 2015 to 12 May 2016 to the NSW Auditor-General, for external audit.

107/17 That the Council note that its Chief Executive Officer or his delegate will liaise with its independent external auditors (PricewaterhouseCoopers and the NSW Auditor-General) to assist in fixing a date for the presentation to Council of the Financial Reports for the former Gosford City Council and responses from the external auditors.

108/17 That the Council finally note that:

- a. the external auditors require more time to complete audit procedures and form their audit opinion, due to the existence of issues noted in this report that have altered the risk profile of the audit and the ability to form an opinion is dependent on further substantive testing; and
- b. To allow that further time the Chief Executive Officer intends to make a further request to the Chief Executive of the NSW Office of Local Government to extend the deadline for adoption of the audited Financial Statements beyond 31 March 2017.

THE MEETING closed at 5.26pm.